

HOA SOUTHERN WOODS, INC.

www.hoasw.com

Board of Directors Meeting #4

February 26, 2018

Good Shepherd Ministries

Members Present: Doug Dear, Troy Gallaway, Charlie Koehn, Mike McKie, Jim Weatherford Ken Jowers and Paul Kaskie. Cynthia Dear, admin. Recorded the minutes.

A quorum being present, the President called the meeting to order at 7:02 pm and moved to the items on the meeting agenda.

1. Doug Dear, President appointed Ken Jowers as an interim board member.
2. The Board approved the BOD Meeting #3 Minutes, motioned made by Paul Kaskie and seconded by Mike McKie and the BOD unanimously agreed.
3. The Board reviewed the 2018-year budget. Charlie Koehn gave a treasurer's report, \$5,329.84 in checking and \$10,167.98 in savings for a combined total of \$15,497.82. A motion was made by Troy Gallaway to approve the budget and treasurer's report, Jim Weatherford seconded and the BOD unanimously approved.
4. The Board reviewed dues and verified that most HOA members are current or close to current on their 2017 dues.
5. Doug Dear proposed to move funds from the Checking to Savings Account. Charlie Koehn made a motion to keep \$2,000 in the checking account and move the rest to savings, Paul Kaskie seconded the motion and the BOD agreed unanimously.
6. Doug Dear agreed to work on the street signs. HOA to reimburse for materials and equipment.
7. The Board verified that National Neighborhood Night Out will be October 2nd and organized by Paul Kaskie. Paul agreed but said he may need help with this task due to work schedule.
8. The Board discussed ballots for the new Board. The Board consisting of Doug Dear, Paul Kaskie, Troy Gallaway, Mike McKie, Jim Weatherford, Charlie Koehn and Kenny Jowers unanimously agreed that they would stay on the Board.
9. The Board unanimously agreed that the next BOD meeting will be February 26, 2018 following the general HOA Meeting.
10. Jim Weatherford moved to adjourn the BOD meeting, Mike McKie seconded and the Board unanimously agreed. The Board adjourned at 7:23 pm.